









## CFAB

P. O. Box 92070  
Anchorage, Alaska 99509  
(907) 276-2007  
(800) 544-2228 (Outside Anchorage)  
(907) 279-7913 (FAX)  
cfabalaska.com

### Commercial Fishing Loan Application Information

Below is a summary of CFAB's **general** requirements and practices. Most of them will be addressed in more detail during the processing of your loan application. **CFAB's loan officers are available to discuss any of them with you.**

CFAB can lend money only to Alaska residents. In most cases this requires one year of residency.

-  CFAB is a cooperative which means it is owned by its customers. Each first-time borrower must purchase one share of membership stock (\$100). This provides voting and other ownership rights to the borrower. (Do not send any money at this time.)
-  In addition to the single share of membership stock, each borrower must make an investment in CFAB by purchasing Class B Preferred Stock. Please contact a loan officer for more information.
-  In the case of a married borrower, it is usually required that the spouse be a co-signer on the loan.
-  CFAB's loans are made at a variable rate of interest; this means that the interest rate may change during the term of the loan.
-  Loans secured by documented vessels involve special and complex papers and requirements, which demand the careful attention of both CFAB and the vessel owner. In addition, there are firm requirements with regard to the type and amount of vessel related insurance.
-  To avoid delays in processing your loan application, please make certain the application is complete and accurate.



## COMMERCIAL FISHING APPLICATION CHECKLIST

The following information is necessary to process your application in a timely manner. **Please double check to see that all information is complete and you have signed where indicated.**

### Information Required

- Loan Application – Pages 3 through 17
- Authorization Form – Attachment A
- Authorization Form – IRS – Attachment B
- Information for Account Verification and References – Attachment C
- Authorization Form – To Release or Discuss Application – Attachment D (Optional)  
Complete this form if you wish to allow others to provide information or speak with us on your behalf such as your accountant, cannery representative, family member, etc.
- Complete copies of Applicant and Co-Applicant's most recent **3 years'** tax returns. (If involved in a corporation or partnership, include their most recent 3 years' tax returns as well.)
- A photocopy of each applicant's **driver's license or state ID**.
- Articles of Incorporation and Corporate By-Laws (if applicable)
- Certificate of Organization and Operating Agreement (LLC) (if applicable)
- Partnership Agreement (if applicable)
- Sale or Purchase Agreement (if applicable)
- Additional supporting information. Provide explanations or copies of any supporting documentation which may help clarify your application (i.e. copies of bank statements, permit certificates, IFQ certificates, real estate tax statements, etc.)

Depending on the specifics of your request, there may be additional requirements. For example, should your loan request be approved a recent survey would be required if your loan were to be secured by a vessel. A CFAB loan officer will advise you of any additional requirements after your application is received. You may also wish to call CFAB to discuss additional requirements **before** submitting your application.

Upon Completion:

Mail to: Alaska Commercial Fishing and Agriculture Bank  
P. O. Box 92070  
Anchorage, AK 99509-2070

-or-

Deliver in person to: 3040 Lakeshore Drive  
Anchorage, Alaska 99517

**SECTION I -- DETAIL OF LOAN REQUEST**

Amount: \$ \_\_\_\_\_ for a term of: \_\_\_\_\_ years, in \_\_\_\_\_ payments.  
(annual, semi-annual, quarterly, monthly, etc.)

Loan Purpose: Explain in detail the purpose of your loan request (i.e. vessel and/or permit or IFQ purchase, operating capital, refinance existing debts, etc.). **Be sure to include purchase price and amount of proposed down payment if applicable.**

Proposed Collateral: Describe collateral, include identification numbers for vessels, permits or IFQ's, or legal description.

Has Applicant or Co-Applicant ever applied for a CFAB loan before? Yes  No  If yes, approximately when? \_\_\_\_\_

**SECTION II -- APPLICANT INFORMATION**

Name of Applicant \_\_\_\_\_ SS # / or IRS Identification \_\_\_\_\_

Birthdate \_\_\_\_\_ Place of Birth \_\_\_\_\_

Residence Address \_\_\_\_\_ How Long? \_\_\_\_\_ Rent  Own

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Primary Phone \_\_\_\_\_ Home  Cell  Secondary Phone \_\_\_\_\_ Home  Cell

Other Phone \_\_\_\_\_ Email: \_\_\_\_\_

Married  Unmarried (including single, divorced or widowed)  Number of Dependents \_\_\_\_\_

Name of Spouse \_\_\_\_\_ SS # / or IRS Identification \_\_\_\_\_

Does she/he permanently live at your present address? Yes  No  If no, in what state does she/he live? \_\_\_\_\_

Name of Co-Applicant \_\_\_\_\_ SS # / or IRS identification \_\_\_\_\_

Birthdate \_\_\_\_\_ Place of Birth \_\_\_\_\_

Residence Address \_\_\_\_\_ OR, Address Same as Above?

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Mailing Address \_\_\_\_\_ OR, Address Same as Above?

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Primary Phone \_\_\_\_\_ Home  Cell  Secondary Phone \_\_\_\_\_ Home  Cell

Relationship to Applicant \_\_\_\_\_ Email: \_\_\_\_\_

(Spouse, Co-Borrower, Guarantor, etc.)

Prior Residences List all prior residences during the past three years and dates occupied:

Address \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_

Address \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_

Address \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_

I/we CERTIFY that I/we have been an Alaskan resident(s) for a continuous period of \_\_\_\_\_ year(s) immediately preceding this date and that I/we intend to remain an Alaskan resident(s); and that the information contained in this application is true and correct to the best of my/our knowledge.

Applicant's Signature **X** \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant's Signature **X** \_\_\_\_\_ Date \_\_\_\_\_



# COMMERCIAL FISHING APPLICATION

## SECTION III -- EMPLOYMENT

Applicant's Current Employer \_\_\_\_\_ Occupation \_\_\_\_\_

Address \_\_\_\_\_ Telephone \_\_\_\_\_

Gross Monthly Salary \$ \_\_\_\_\_ Date of Hire \_\_\_\_\_ Supervisor \_\_\_\_\_

If less than one year, name previous employer

Applicant's Previous Employer \_\_\_\_\_ Telephone \_\_\_\_\_

Address \_\_\_\_\_ Supervisor \_\_\_\_\_

Inclusive dates of employment from \_\_\_\_\_ to \_\_\_\_\_

Co-Applicant's Employer \_\_\_\_\_ Occupation \_\_\_\_\_

Employer Address \_\_\_\_\_ Telephone \_\_\_\_\_

Gross Monthly Salary \$ \_\_\_\_\_ Date of Hire \_\_\_\_\_ Supervisor \_\_\_\_\_

If less than one year, name previous employer

Co-Applicant's Previous Employer \_\_\_\_\_ Telephone \_\_\_\_\_

Address \_\_\_\_\_ Supervisor \_\_\_\_\_

## SECTION IV -- RESIDENCY

Applicant has been a resident of Alaska since: Month \_\_\_\_\_ Yr. \_\_\_\_\_ Co-Applicant: Month \_\_\_\_\_ Yr. \_\_\_\_\_

Applicant has held a commercial fishing license: from \_\_\_\_\_ to \_\_\_\_\_ Co-Applicant: from \_\_\_\_\_ to \_\_\_\_\_

Is the Applicant licensed to drive in Alaska? Yes  No  ADL# \_\_\_\_\_

Is the Co-Applicant licensed to drive in Alaska? Yes  No  ADL# \_\_\_\_\_

Is Applicant licensed to drive in any other state? Yes  No  Co-Applicant? Yes  No

Is Applicant registered to vote in Alaska? Yes  No  Co-Applicant? Yes  No

Has Applicant received any Permanent Fund Dividend checks? Yes  No  Which Years? \_\_\_\_\_

Has Co-Applicant received any Permanent Fund Dividend checks? Yes  No  Which Years? \_\_\_\_\_

Does Applicant possess a resident Alaska sport fishing, hunting or trapping license? Yes  No  Co-Applicant? Yes  No

Does either Applicant or Co-Applicant own an interest in residential real property in any other state? Yes  No

If yes, specify \_\_\_\_\_

List three adults in Alaska who CFAB may contact to verify either Applicant or Co-Applicant's residency.

Name	Address	Telephone

## SECTION V -- GENERAL INFORMATION

1. Are any parts of your fishing operation carried out on a partnership basis or by a corporation? Yes  No  If yes, explain.

2. List the owner's name(s), resident address(es) and number of each Limited Entry Permit used in your operation.

3. Have all required income tax returns been filed? \_\_\_\_\_ Any unpaid deficiencies? \_\_\_\_\_ Any returns under dispute? \_\_\_\_\_

If yes, explain \_\_\_\_\_



# COMMERCIAL FISHING APPLICATION

## SECTION V -- continued

4. Liability: Partnership Loans \$ \_\_\_\_\_ or for others as endorser or guarantor \$ \_\_\_\_\_  
If yes, explain \_\_\_\_\_

5. Does Applicant, or Co-Applicant, or any business either of you are owners in, have any judgments, suits, or pending litigation outstanding? Yes  No  If yes, explain \_\_\_\_\_

6. Is Applicant or Co-Applicant obligated to pay child support? Yes  No  If yes, list the amount you owe \$ \_\_\_\_\_ and frequency of payment \_\_\_\_\_ Are you current? Yes  No

7. Does Applicant or Co-Applicant own a vessel required to be documented? Yes  No   
If yes, name \_\_\_\_\_ O/N \_\_\_\_\_

8. Is Applicant or Co-Applicant aware of any claims of any kind which have been alleged or threatened against your vessel? Yes  No  If yes, explain \_\_\_\_\_

9. Have Applicant, Co-Applicant, or any business either of you were owners in, ever filed bankruptcy? Yes  No  If yes, date \_\_\_\_\_ State where filed \_\_\_\_\_

10. Have any commercial fishing violations ever been alleged or charged against Applicant or Co-Applicant, or your vessel(s) by a federal or state agency? Yes  No  If yes, explain \_\_\_\_\_

11. List all transfer of property, including cash (by loan, gift, sale, etc.) that Applicant or Co-Applicant has made within the last three years. (List only those over \$10,000.)

Property	To Whom	Date	Amount
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

12. Is Applicant or Co-Applicant a beneficiary under a pending or possible inheritance or trust, pending or established? Yes  No  If yes, explain \_\_\_\_\_

## SECTION VI -- COMMERCIAL FISHING EXPERIENCE

(Use back of page or attach an additional sheet if necessary for additional information.)

Year	Area—Species Gear Type	Vessel Name & Owner	Duties
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____



# FINANCIAL STATEMENT WORKSHEETS

Note: Please complete in detail, then transfer the information to the corresponding line number on the Financial Statement (page 13) as indicated.

Name of Applicant(s): \_\_\_\_\_ Date: \_\_\_\_\_

**A. Bank Accounts:**

*Please list all accounts – checking, savings, certificates of deposit, etc.*

Name of Bank	Account Name	Balance
Total		
		Line 2 on Financial Statement

**B. Listed (readily saleable) Stocks and Bonds:**

*List here any investments such as stocks, bonds, mutual funds, etc., which can be sold on an exchange or over the counter; investments which you could definitely turn into cash within a few days.*

Name of Stocks/Bonds	Number of Shares	Market Value	
		per Share	Total
Total			
			Line 3 on Financial Statement

**C. Unlisted (not readily saleable) Stocks and Bonds:**

*List here other stocks and bonds, those for which you might have to search to find a buyer. Do **not** list here investments which have limited transfer rights (such as CFAB stock or stock in an ANSCA corporation or stock in a corporation you have formed to carry on your own business) – those should be listed under "other assets" on the Financial Statement itself.*

Name of Stocks/Bonds	Number of Shares	Estimated Value	
		per share	Total
Total			
			Line 9 on Financial Statement

D. Retirement Accounts:

List current balance(s) for all dedicated retirement accounts – employer defined benefit, IRA’s, Roth IRA’s, 401K’s, SEP, etc.

Company	Current Balance
Total	
	Line 10 on Financial Statement

E. Monies Due from Processors/Canneries:

List here any amounts which are due to you from any processor/cannery. Be sure to show the date at which payment is expected.

Processor/Cannery	Location	Phone No.	Date Due	Amount Due
Total				
				Line No. 4 on Financial Statement

F. Notes and Accounts Receivable:

List here any amounts that are owed to you by anyone other than those shown in E above. If you are holding a note, put "N" beside the name. Under "payments due in 12 months," include both the principal and interest portions of the payment. But, under "payments due after 12 months," show only the principal balance portion of the loan(s).

Name	Payment Date Due	Payments Due	
		in 12 Mos.	after 12 Mos.
Totals			
		Line No. 5 on Financial Statement	Line No. 11 on Financial Statement



G. Vessels and Boats:

The following section requests information about vessels you own or in which you have an interest, and about obligations related to those vessels. Totals from three of the columns are to be transferred to the Financial Statement. Under "payments due in 12 months," include both the principal and interest portions of the payment. But, under "payments due after 12 months," show only the principal balance portion of the loan(s).

	Vessel Name	Official or Alaska No.	Description	Year Purchased	Year Built	Percent Owned	Purchase Price
1							
2							
3							
4							
5							

	Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
				in 12 Mos.	after 12 Mos.	
1						
2						
3						
4						
5						
Totals						
				Line 27 on Financial Statement	Line 37 on Financial Statement	Line 12 on Financial Statement

H. Limited Entry Permits:

The following section requests information regarding Limited Entry Permits you own, and about obligations related to those permits. Totals from three of the columns are to be transferred to the Financial Statement. Under "payments due in 12 months" include both the principal and interest portion of the payment. But under "payments due after 12 months," show only the principal portion of the loan(s).

	Permit Number	Permit Type	Owner	Year Purchased	Original Cost
1					
2					
3					
4					
5					

	Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
				in 12 Mos.	after 12 Mos.	
1						
2						
3						
4						
5						
Totals						
				Line 28 on Financial Statement	Line 38 on Financial Statement	Line 13 on Financial Statement

I. Other Fishing Licenses (IFQ, LLP, etc.):

The following section requests information regarding other licenses such as (but not limited to) Quota Shares, LLP's, Crab Quota you own, and about obligations related to those shares. Totals from three of the columns are to be transferred to the Financial Statement. Under "payments due in 12 months" include both the principal and interest portion of the payment. But under "payments due after 12 months," show only the principal portion of the loan(s).

Type of Quota/Permit (IFQ, Crab, LLP, etc.)	Holder		Year Purchased	Original Cost	
1					
2					
3					
4					
5					
Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
			in 12 Mos.	after 12 Mos.	
1					
2					
3					
4					
5					
Totals					
			Line 29 on Financial Statement	Line 39 on Financial Statement	Line 14 on Financial Statement

J. Real Estate Owned:

The following section requests information about real estate you own or in which you have an interest, and about the obligations related to those properties. Totals from three of the columns are to be transferred to the Financial Statement. Under "payments due in 12 months" include both the principal and interest portion of the payment. But under "payments due after 12 months," show only the principal portion of the loan(s).

Description	Titleholder	Year Purchased	Original Cost		
1					
2					
3					
4					
5					
Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
			in 12 Mos.	after 12 Mos.	
1					
2					
3					
4					
5					
Totals					
			Line 30 on Financial Statement	Line 40 on Financial Statement	Line 15 on Financial Statement

**K.** Monies Owed to Processors/Canneries:

*In this section, show any amounts of credit which you owe to a processor/cannery.*

Processor/Cannery	Location	Phone	Date Due	Amount Due
				Total
				Line 31 on Financial Statement

**L.** Other Notes Payable:

*The following section requests information about any other notes that you may owe and about collateral related to those notes. Totals from the two columns are to be transferred to the Financial Statement. Under "payments due in 12 months" include both the principal and interest portion of the payment. But under "payments due after 12 months," show only the principal portion of the loan(s).*

Name	Address	Purpose of Debt
1		
2		
3		
4		
5		

Collateral Description	Date of Loan	Int. Rate	Payments Due	
			in 12 Mos.	after 12 Mos.
1				
2				
3				
4				
5				
			Totals	
			Line 32 on Financial Statement	Line 41 on Financial Statement

**M.** Credit Cards Payable:

Issuing Bank or Company	Card Number	Monthly Payment	Payments Due	
			in 12 Mos.	after 12 Mos.
			Totals	
			Line 33 on Financial Statement	Line 42 on Financial Statement

# Instructions for Completing Financial Statement

Example shown below is for Worksheet Schedule G. This procedure is to be repeated for all Worksheets.

Pages 7 through 11 contain the Worksheets, consisting of various schedules. The information from these schedules is to be transferred to Page 13, the Financial Statement. There are instructions in each schedule telling where to record the information on the Financial Statement. Please complete the Worksheets first. Please be as complete as possible as each schedule is important. If a schedule does not apply simply write N/A in that schedule.

**G. Vessels and Boats:**  
The following section requests information about vessels you own or in which you have an interest, and about obligations related to those vessels. Totals from the three columns are to be transferred to the Financial Statement. Under "payments due in 12 months," include both the principal and interest portions of the payment. But under "payments due after 12 months," show only the principal balance portion of the loan(s).

Vessel Name	Official or Alaska No.	Description	Year Purchased	Year Built	Percent Owned	Purchase Price
1 F/V My Boat	101101	48' Selmer	2000	'92	100%	\$ 250,000
2 17' skiff	AK0000	17' Seime Skiff	1996	'96	100%	45,000
3						
4						
5						

Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
			in 12 Mos.	after 12 Mos.	
1 CFAB	2000	8	\$ 27,200	\$ 70,000	\$ 225,000
2 None					25,000
3					
4					
5					
Totals			\$ 27,200	\$ 70,000	\$ 250,000

**H. Limited Entry Permits:**  
The following section requests information regarding Limited Entry Permits you own, and about obligations related to those permits. Totals from the three columns are to be transferred to the Financial Statement. Under "payments due in 12 months," include both the principal and interest portion of the payment. But under "payments due after 12 months," show only the principal portion of the loan(s).

Permit Number	Permit Type	Owner	Year Purchased	Original Cost
1 S01E10110A	PWS Salmon Seine	John Fisherman	2000	\$ 24,000
2 C5CE11101B	PWS Sablefish <50'	John Fisherman	1995	Original Issue
3				
4				
5				

Lienholder	Date of Loan	Int. Rate	Payments Due		Current Market Value
			in 12 Mos.	after 12 Mos.	
1 CFAB	2000	7.5	\$ 3,200	\$ 8,000	\$ 100,000
2 None					35,000
3					
4					
5					
Totals			\$ 3,200	\$ 8,000	\$ 135,000

**APPLICANT(S):** John F. and Mary A. Fisherman  
**FINANCIAL STATEMENT AS OF:** February 1, 2010

ASSETS	Totals	LIABILITIES	Totals
1. Cash on hand	\$ 100	27. Vessel and Boats (From G on Worksheets)	27,200
2. Cash in Banks (From A on Worksheets)	\$ 1,025	28. Limited Entry Permits (From H on Worksheets)	3,200
3. Listed Stocks & Bonds	\$ 3,000	29. Other Fishing Licenses (From I on Worksheets)	
4. Monies Due from Processors/Canneries (From E on Worksheets)	\$ 31,000	30. Real Estate (From J on Worksheets)	16,200
5. Notes and Accounts Receivable (From F on Worksheets)		31. Monies Owed to Canneries/Processors (From K on Worksheets)	
6. Other Current Asset (specify)		32. Other Notes Payable (From L on Worksheets)	
7. Other Current Asset (specify)		33. Credit Cards Payable (From M on Worksheets)	6,500
8. TOTAL CURRENT ASSETS (add lines 1 through 7)	\$ 35,125	34. Other Current Liability (specify)	
		35. Other Current Liability (specify)	5,000
		36. TOTAL CURRENT LIABILITIES (add lines 27 through 35)	\$ 58,100
<b>Other Assets (Fixed)</b>		<b>Long Term Liabilities (Due after 12 months)</b>	
9. Unpaid Stocks/Bonds (From C on Worksheets)	100,000	37. Vessel and Boats (From G on Worksheets)	70,000
10. Retirement/Pension Accounts (From D on Worksheets)		38. Limited Entry Permits (From H on Worksheets)	8,000
11. Notes and Accounts Receivable (From F on Worksheets)		39. Other Fishing Licenses (From I on Worksheets)	280,000
12. Vessel and Boats (From G on Worksheets)	250,000	40. Real Estate Payable (From L on Worksheets)	
13. Limited Entry Permits (From H on Worksheets)	135,000	41. Other Notes Payable (From M on Worksheets)	
14. Other Fishing Licenses (From I on Worksheets)	55,000	42. Credit Cards Payable (From M on Worksheets)	
15. Real Estate (From J on Worksheets)	325,000	43. Other Long Term Liabilities (specify)	1,000
Fishing Equipment:		44. Other Long Term Liabilities (specify)	
16. Nets	20,000	45. TOTAL LONG TERM LIABILITIES (add lines 37 through 44)	\$ 359,000
17. Longline Gear	15,000		
18. Pots		46. TOTAL LIABILITIES (add lines 36 and 45)	\$ 417,100
19. Other			
20. Automobile Ford F250 2004	25,000	47. NET WORTH (subtract Line 46 from Line 26)	\$ 568,025
21. Automobile			
22. Personal Property	25,000		
23. Other Asset (specify)		48. TOTAL LIABILITIES AND NET WORTH (add Lines 46 and 47 - should equal Total Assets Line 26)	\$ 985,125
24. Other Asset (specify)			
25. TOTAL OTHER ASSETS (add Lines 9 through 24)	\$ 950,000		
26. TOTAL ASSETS (add Lines 8 and 25)	\$ 985,125		

I/we hereby certify the information contained herein represents my/our full, true and correct financial condition as of the date stated. The undersigned also agrees to notify CFAB immediately of any materially unfavorable change in their financial condition.

Date: February 1, 2010 Signature: John F. Fisherman Signature: Mary A. Fisherman

APPLICANT(S): \_\_\_\_\_

FINANCIAL STATEMENT AS OF: \_\_\_\_\_

Date

<b>ASSETS</b>	<b><u>Totals</u></b>	<b>LIABILITIES</b>	<b><u>Totals</u></b>
<b>Current Assets</b>		<b>Current Liabilities (Due in 12 months)</b>	
1. Cash on hand .....	_____	27. Vessel and Boats (From G on Worksheets) . . .	_____
2. Cash in Banks (From A on Worksheets) . . . . .	_____	28. Limited Entry Permits (From H on Worksheets)	_____
3. Listed Stocks and Bonds .....	_____	29. Other Fishing Licenses (From I on Worksheets)	_____
(From B on Worksheets)		30. Real Estate (From J on Worksheets) . . . . .	_____
4. Monies Due from Processors/Canneries . . . . .	_____	31. Monies Owed to Canneries/Processors . . . . .	_____
(From E on Worksheets)		(From K on Worksheets)	
5. Notes and Accounts Receivable .....	_____	32. Other Notes Payable (From L on Worksheets)	_____
(From F on Worksheets)		33. Credit Cards Payable (From M on Worksheets)	_____
6. Other Current Asset (specify)	_____	34. Other Current Liability (specify)	_____
7. Other Current Asset (specify)	_____	35. Other Current Liability (specify)	_____
8. <b>TOTAL CURRENT ASSETS</b>	_____	36. <b>TOTAL CURRENT LIABILITIES</b>	_____
(add lines 1 through 7) .....	_____	(add lines 27 through 35) .....	_____
<b>Other Assets (Fixed)</b>		<b>Long Term Liabilities (Due after 12 months)</b>	
9. Unlisted Stocks/Bonds (From C on Worksheets)	_____	37. Vessel and Boats (From G on Worksheets) . . .	_____
10. Retirement/Pension Accounts .....	_____	38. Limited Entry Permits (From H on Worksheets)	_____
(From D on Worksheets)		39. Other Fishing Licenses (From I on Worksheets)	_____
11. Notes and Accounts Receivable .....	_____	40. Real Estate (From J on Worksheets) . . . . .	_____
(From F on Worksheets)		41. Other Notes Payable (From L on Worksheets)	_____
12. Vessel and Boats (From G on Worksheets) . . .	_____	42. Credit Cards Payable (From M on Worksheets)	_____
13. Limited Entry Permits (From H on Worksheets)	_____	43. Other Long Term Liabilities (specify)	_____
14. Other Fishing Licenses (From I on Worksheets)	_____	44. Other Long Term Liabilities (specify)	_____
15. Real Estate (From J on Worksheets) . . . . .	_____	45. <b>TOTAL LONG TERM LIABILITIES</b>	_____
Fishing Equipment:		(add Lines 37 through 44) .....	_____
16. Nets .....	_____	46. <b>TOTAL LIABILITIES</b>	_____
17. Longline Gear .....	_____	(add Lines 36 and 45) .....	_____
18. Pots .....	_____	47. <b>NET WORTH</b> .....	_____
19. Other .....	_____	(subtract Line 46 from Line 26)	_____
20. Automobile _____	_____	48. <b>TOTAL LIABILITIES AND NET WORTH</b>	_____
Make and Year		(add Lines 46 and 47 -- should equal	
21. Automobile _____	_____	Total Assets Line 26) .....	_____
Make and Year			
22. Personal Property .....	_____		
23. Other Asset (specify)	_____		
24. Other Asset (specify)	_____		
25. <b>TOTAL OTHER ASSETS</b>	_____		
(add Lines 9 through 24) .....	_____		
26. <b>TOTAL ASSETS</b>	_____		
(add Lines 8 and 25) .....	_____		

I/we hereby certify the information contained herein represents my/our full, true and correct financial condition as of the date stated.  
I/we also agree to notify CFAB immediately of any materially unfavorable change in my/our financial condition.

Date X \_\_\_\_\_ Signature X \_\_\_\_\_ Signature X \_\_\_\_\_



**INCOME/EXPENSE**

Applicant(s) \_\_\_\_\_

INCOME - Itemize by fishery	Current Year	Next Year's Projection
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>GROSS INCOME</b>	\$ _____	\$ _____

**FISHING EXPENSES**

Advertising	_____	_____
Car and Truck	_____	_____
Commissions and Fees	_____	_____
Depreciation	_____	_____
Insurance	_____	_____
Legal and Professional Services	_____	_____
Office Expense	_____	_____
Rent or Lease	_____	_____
Repairs and Maintenance	_____	_____
Supplies	_____	_____
Fish Taxes/Assessments	_____	_____
Travel	_____	_____
Meals	_____	_____
Utilities	_____	_____
Wages	_____	_____
Crew Shares	_____	_____
Bait and Ice	_____	_____
Fuel and Oil	_____	_____
Electronics	_____	_____
Gear	_____	_____
Fish Spotting	_____	_____
Licenses	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Fishing Expenses</b>	\$ _____	\$ _____

**Additional Income** (Permanent Fund, Interest, Wages, etc.)

<b>Check One:</b> <input type="checkbox"/> <b>Monthly</b> <input type="checkbox"/> <b>Annual</b>	<b>Current Year</b> _____	<b>Next Year's Projection</b> _____
--	------------------------------	--


Total Additional Income	\$ _____	\$ _____
-------------------------	----------	----------

**Personal and Living Expenses**

Food		
Utilities (Water, sewer, electric, gas, fuel oil, telephone, etc.)		
Insurance (House, car, life, medical, disability, etc.)		
Medical Expenses		
Child Support/Alimony		
Rent		
Income Taxes		
Other Purchases		
Charitable Contributions		
Other Payments (Not included on Financial Statements)		

Total Personal and Living Expenses	\$ _____	\$ _____
------------------------------------	----------	----------

**X** \_\_\_\_\_  
 (Signature)

**Date** \_\_\_\_\_

**X** \_\_\_\_\_  
 (Signature)

**Date** \_\_\_\_\_



**CATCH RECORD – MOST RECENT 3 YEARS**

Name \_\_\_\_\_ Date \_\_\_\_\_

1. Identify by beginning and ending months – for example, July-September.
2. If not gross catch receipts, indicate whether operator’s share or crewman’s share.

Year \_\_\_\_\_

Fishery and Seafood Product	Season	Pounds/Tons	Value
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
		Total	_____

List processors who purchased fish and seafood products. Species Purchased

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Year \_\_\_\_\_

Fishery and Seafood Product	Season	Pounds/Tons	Value
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
		Total	_____

List processors who purchased fish and seafood products. Species Purchased

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Year \_\_\_\_\_

Fishery and Seafood Product	Season	Pounds/Tons	Value
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
		Total	_____

List processors who purchased fish and seafood products. Species Purchased

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Alaska Commercial Fishing and Agriculture Bank (CFAB)  
P. O. Box 92070  
Anchorage, Alaska 99509  
(907) 276-2007  
(907) 279-7913 (FAX)  
(800) 544-2228 (Outside Anchorage)

## APPLICATION AUTHORIZATION

To Whom it May Concern:

I/We hereby authorize Alaska Commercial Fishing and Agriculture Bank (CFAB) to verify my past and present employment records, account records, stock holdings and other assets. I further authorize the lender to verify any other information with any private organization or local, state or federal agency that is needed to process my loan application. I further authorize the lender to order a credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this will also serve as authorization.

Applicant

Co-Applicant

X  
\_\_\_\_\_  
Signature

X  
\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**Alaska Commercial Fishing and Agriculture Bank (CFAB)**

P. O. 92070

Anchorage, Alaska 99509

(907) 276-2007

(907) 279-7913 (FAX)

(800) 544-2228 (Outside Anchorage)

**Authorization to Request Federal Tax Information**

**All Applicants Must Complete This Form**

I/We hereby authorize Alaska Commercial Fishing and Agriculture Bank (CFAB) to obtain return information from the Internal Revenue Service concerning my/our federal tax returns for the tax years \_\_\_\_\_ from any/all filing centers. The following information may be released by the Internal Revenue Service to Alaska Commercial Fishing and Agriculture Bank (CFAB).

- Whether I am/we are currently in compliance with federal individual income tax filing requirements.
- Whether I/we have failed to file individual income tax returns for which returns are currently due.
- Whether Notices of Federal Tax Liens have been filed against me/us in any recording district.
- Whether I/we currently have a formal payment arrangement for any amounts owed to the IRS.
- The amount of any currently outstanding balance due, whether or not secured by any recorded Notice of Federal Tax Lien.

Applicant

Co-Applicant

X

X

Signature

Signature

Name (Please Print)

Name (Please Print)

Address

Address

City, State, Zip

City, State, Zip

Social Security Number

Social Security Number

Date

Date

**REPLY (To Be Completed by the IRS)**

Federal Tax Arrearage:      Years: \_\_\_\_\_      Amount: \_\_\_\_\_

Notice(s) of **Federal Tax Lien** Recorded: District: \_\_\_\_\_      State: \_\_\_\_\_

Lien Tax Years: \_\_\_\_\_      Balance Due: \_\_\_\_\_

Federal Tax Lien(s) may be released for payment of :    \$ \_\_\_\_\_    by \_\_\_\_\_

No recorded Notice of Federal Tax liens against the above taxpayer(s) have been located.

Taxpayer has not filed for the following years: \_\_\_\_\_

Taxpayer is in compliance with federal income tax filing requirements.

FOR INTERNAL REVENUE SERVICE: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## INFORMATION FOR ACCOUNT VERIFICATION AND REFERENCES

**Financial Accounts.** *Please list information requested for all institutions you have a depository or loan account with. (Example: Banks, Credit Unions, IRA's, Savings, Checking, Mortgage, Mortgage Lenders, etc.) Add a second sheet if necessary.*

1. Name of Institution \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Type of Account \_\_\_\_\_ Account Number \_\_\_\_\_  
(Checking, Savings, Mortgage, Commercial/Personal Loan, etc.)

2. Name of Institution \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Type of Account \_\_\_\_\_ Account Number \_\_\_\_\_  
(Checking, Savings, Mortgage, Commercial/Personal Loan, etc.)

3. Name of Institution \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Type of Account \_\_\_\_\_ Account Number \_\_\_\_\_  
(Checking, Savings, Mortgage, Commercial/Personal Loan, etc.)

4. Name of Institution \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Type of Account \_\_\_\_\_ Account Number \_\_\_\_\_  
(Checking, Savings, Mortgage, Commercial/Personal Loan, etc.)

5. Name of Institution \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Type of Account \_\_\_\_\_ Account Number \_\_\_\_\_  
(Checking, Savings, Mortgage, Commercial/Personal Loan, etc.)

**Trade References.** *Please list four persons/firms, at least one of which should be a processor, with whom you conduct business. (Example: Ship Chandlers, welders, engine suppliers/service, electronic sales and service, etc.)*

a. Name of Company \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

b. Name of Company \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

c. Name of Company \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

d. Name of Company \_\_\_\_\_  
 Address \_\_\_\_\_  
Mailing City State Zip  
 Contact Person \_\_\_\_\_ Telephone \_\_\_\_\_

# AUTHORIZATION

To: THE ALASKA COMMERCIAL FISHING AND AGRICULTURE BANK (CFAB)

I/We hereby authorize the person(s) listed below to release/discuss information pertaining to my/our loan application with the Alaska Commercial Fishing and Agriculture Bank (CFAB):

\_\_\_\_\_  
Print Name Relationship or Business

\_\_\_\_\_  
Print Name Relationship or Business

\_\_\_\_\_  
Print Name Relationship or Business

## Applicant

## Co-Applicant

X \_\_\_\_\_  
Signature

X \_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date